



Frugal Millionaire

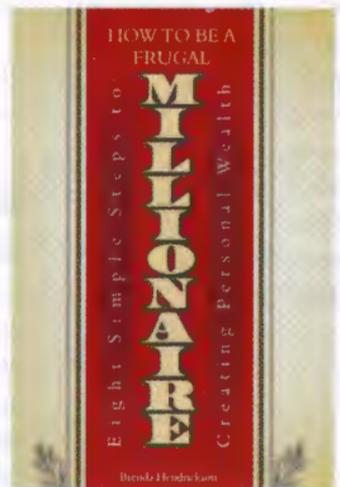
By Brenda Hendrickson

Dear Frugal Brenda;

My husband and I were just married and wanted everything to be perfect. We know we spent too much and now the bills are coming in. How can we avoid this in the future so we can save and create personal wealth—the frugal way?

Dear Newlyweds:

Congratulations on your recent marriage and acknowledging your overspending. Spending it feels great until the credit cards start coming in, then the questions arise whether they were wanted or needed. Frugal millionaires create personal wealth by not impressing friends or family with material possessions and do not live beyond their means.



Starting a new life together takes planning which includes finances. Tax season is the best time to create your worth statement and a spending plan or budget for the coming year. You receive bank statements, credit card statements and other documents needed to design your financial spending plan.

Remember a plan or budget is not written in stone. Adjustments can be made during the year to reach your goals. Don't forget to add an account called 'Save' to your plan.

Repeat the process each year and watch your wealth grow year after year.

Send your questions to: FrugalBrenda@BrendaHendricksonCSA.com
Brenda Hendrickson
P.O. Box 523, Parsippany, NJ 07054
www.BrendaHendricksonCSA.com/reading-room